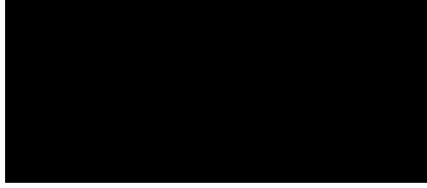


(SPEED POST)

No. IFCI/RTI/1253/2023 - 231124006

Dated: 24-11-2023

To,



Dear Sir,

Sub: RTI Application bearing Registration Number: IFCIL/R/E/23/00069 – Reply on behalf of IFCI Ltd. under the provisions of the RTI Act, 2005

- 1) Please refer to the aforesaid application filed under the provisions of the RTI Act, 2005.
- 2) In response to your queries (a) & (b), it is stated that copy of department file noting and calculation sheet dealing with grant of family pension is enclosed as F/A.
- 3) In response to your query (c), it is stated that IFCI has been paying family pension to the family of the deceased employees as per clause 32(4) and 32(5) of IFCI Pension Regulations, 1993, which is available on the website of IFCI. Please refer to IFCI's website in this regard.
- 4) In response to your query (d), it is stated that copy of pension statement showing the pension sanctioned at the time of retirement is enclosed as F/B.
- 5) The details of First Appellate Authority for preferring an appeal within a period of 30 days is – Shri Atul Saxena, CGM, First Appellate Authority, IFCI Limited, IFCI Tower, 61, Nehru Place, New Delhi-110019.



(केंद्रीय लोक सूचना अधिकारी, आईएफसीआई लिमिटेड)

आई एफ सी आई लिमिटेड

पंजीकृत कार्यालय:

आईएफसीआई टावर, 61 नेहरु प्लेस, नई दिल्ली – 110 019

दूरभाष: +91-11-4173 2000, 4179 2800

फैक्स: +91-11-2623 0201, 2648 8471

वेबसाइट: www.ifcilttd.com

सीआईएन: L74899DL1993GOI053677

1948 से राष्ट्र के विकास में

IFCI Limited

Regd. Office:

IFCI Tower, 61 Nehru Place, New Delhi - 110 019

Phone: +91-4173 2000, 4179 2800

Fax: +91-11-2623 0201, 2648 8471

Website: www.ifcilttd.com

CIN: L74899DL1993GOI053677

In Development of the Nation since 1948



F/A

**Re: Sanction of Family Pension to Shri Radhey Shyam Agarwal,
H/o Late Smt. Kamlesh Agarwal**

Smt. Kamlesh Agarwal, ex-Assistant Manager, expired on 07.01.2023. She had nominated her husband, Shri Radhey Shyam Agarwal to receive family pension. We have now received the request from him for sanction of family pension along with the following documents: -

- i. Death Certificate of Late Smt. Kamlesh Agarwal
- ii. Formal application for grant of family pension in Form 9
- iii. Affidavit in Form B as stipulated in Pension Regulation

2. Family pension is payable to him from 08.01.2023 till death or remarriage. As per Chapter VI (32) (4) of IFCI Pension Regulations, 1993, family pension will be calculated as under:

"In the event of death after retirement the family pension at twice the ordinary rate of family pension or @ 50 per cent of the pay last drawn, whichever is less, shall be payable from the date following the date of death for a period of 7 years or till the deceased employee would have attained the age of 65 years, whichever is earlier, provided that the amount of enhanced family pension as above shall not exceed the normal pension admissible on retirement".

Further, as per clause 32 (5) of IFCI Pension Regulations, 1993:
For employees retired before 1st November 1993 -

Pay Range	Rate of Family Pension per mensem
Up to Rs. 1500	30% of pay, subject to a minimum of Rs. 375 per month
Rs. 1501 to Rs. 3000	20% of pay, subject to a minimum of Rs. 450 per month
Above Rs. 3000	15% of pay, subject to a minimum of Rs. 600 per month and maximum of Rs. 1250 per month

For employees retired on or after 1st November 1993 -

Pay Range	Rate of Family Pension per mensem
Up to Rs. 2870	30% of pay, subject to a minimum of Rs. 720 per month
Rs. 2871 to Rs. 5740	20% of pay, subject to a minimum of Rs. 860 per month
Above Rs. 5740	15% of pay, subject to a minimum of Rs. 1150 per month and maximum of Rs. 2400 per month

Information in respect of the deceased employee:

Sl. No.	Particulars	Particulars
1	Name of Employee	Kamlesh Agarwal
2	Designation	Assistant Manager
3	Employee Code	4618
4	Date of Birth	01/03/1956 ✓
5	Date of Joining	16/05/1980
6	Date of Retirement	25/02/2008
7	Date of Death	07/01/2023 ✓
8	Date of completion of 65 years of age	01/03/2021
9	7 Years from the date of death	07/01/2030
10	Pay drawn by the deceased employee at the time of his/her death/retirement	Rs. 8,847/- (Pre-revised scale basis 1992-97)
11	Number of years of service rendered by the employee	28 ✓
12.1	50% of the last pay drawn	Rs. 4,424/- (Pre-revised scale basis 1992-97)
12.2	Normal Pension at the time of retirement (Pre-revised scale basis 1992-97)	Rs. 2502/- (After commutation: 3754/3*2) {(Rs. 8,847/2*33)*28 (total years of service) = Rs 3754/-}

Sl. No.	Particulars	Particulars
12.3	Family Pension at ordinary rate	Rs. 1,327/- (15% of the Pay, subject to a minimum of Rs. 1150 per month and maximum of Rs. 2400 per month)
12.4	Family Pension at twice the ordinary rate	Not applicable
12.5	Family pension payable from the date of death (least of 12.1, 12.2, and 12.3)	Basic Pension = Rs. 1327/- DR as applicable to pensioners 1992-97

3. In respect of employees retired /died in harness after 1.11.1997, family pension and D.A. is calculated on pre-revised pay basis.

- In the present case, the family pension payable works out to Rs. 1327/-.
- In terms of the provisions of Pension Regulations relating to family pension mentioned above, Shri Radhey Shyam Agarwal is eligible to draw family pension at Rs. 1327/- plus applicable DR from 08/01/2023 onwards till his survival or remarriage, whichever is earlier.

4. Payment of pension arrears: -

Calculations for the arrears are given at Annexure I.

Sanction may please be accorded for the following:

Period	Pension Payable (in Rs)
Family pension arrears for the period from 08/01/2023 to 31/07/2023	70116
Less: Normal pension already paid by LIC till February, 2023	66764
Net amount payable by IFCI after adjustment of excess payment made by LIC	3352

5. Purchase of Life Annuity from LIC:

In view of the above, we may purchase Life annuity from LIC for payment of family pension to Shri Radhey Shayam Agarwal from Augst 2023 onwards as per details given below:

(Amount `)

Basic Pension	DA @ 661.15% (Feb. 2023)	Pension Amount	DOB	ALB (Years) in March, 2023	Life Annuity Factor	Annuity Price (Rs.)
1327	8773	10100	04/06/1949	74	98.119378577269	9,91,005 /-

676.551

6. Approval may please be accorded for the following:

6.1 Payment of arrears of family pension by IFCI after adjusting excess payment made by LIC amounting to Rs.3,352/-.

6.2 Purchase of life annuity at Rs. 9,91,005/- + GST @ 1.8% - Rs. 17,838/-, total amount **Rs. 10,08,843/-** from LIC for making family pension payment to Shri Radhey Shayam Agarwal from August 2023 onwards may please be accorded.

7. Submitted for approval please.

CA as per extant HRD DOP dt. 04/10/2022

Clause of DOP	Particulars	CA	Reporting to
5 (iv)	Fixation of pay for pension/ family pension	DGM (HR)	-

Priyanka Pathak
(Priyanka Pathak)
Manager. (HR)

DGM (Estt) *(Signature)*
DGM (HR) *(Signature)*
H.O. 09/06/2023
14/06/23

DGM (Estt) *(Signature)*
15/6

M/OP - for na.

With reference to the noting on pre-page/2
Dearness Relief (DR) for pensioners has
increased in August 2023. New DR applicable
to the concerned pensioner is 676.55%.
The details are as under:

Basic Pension -	1327
DA @ 676.55% -	8978
Pension amount -	10305
DOB -	04/08/1949
ALB -	74
Life Annuity factor -	98.119378577269
Annuity price -	1011102
GST @ 1.8% -	<u>18200</u>
	R. 1029302

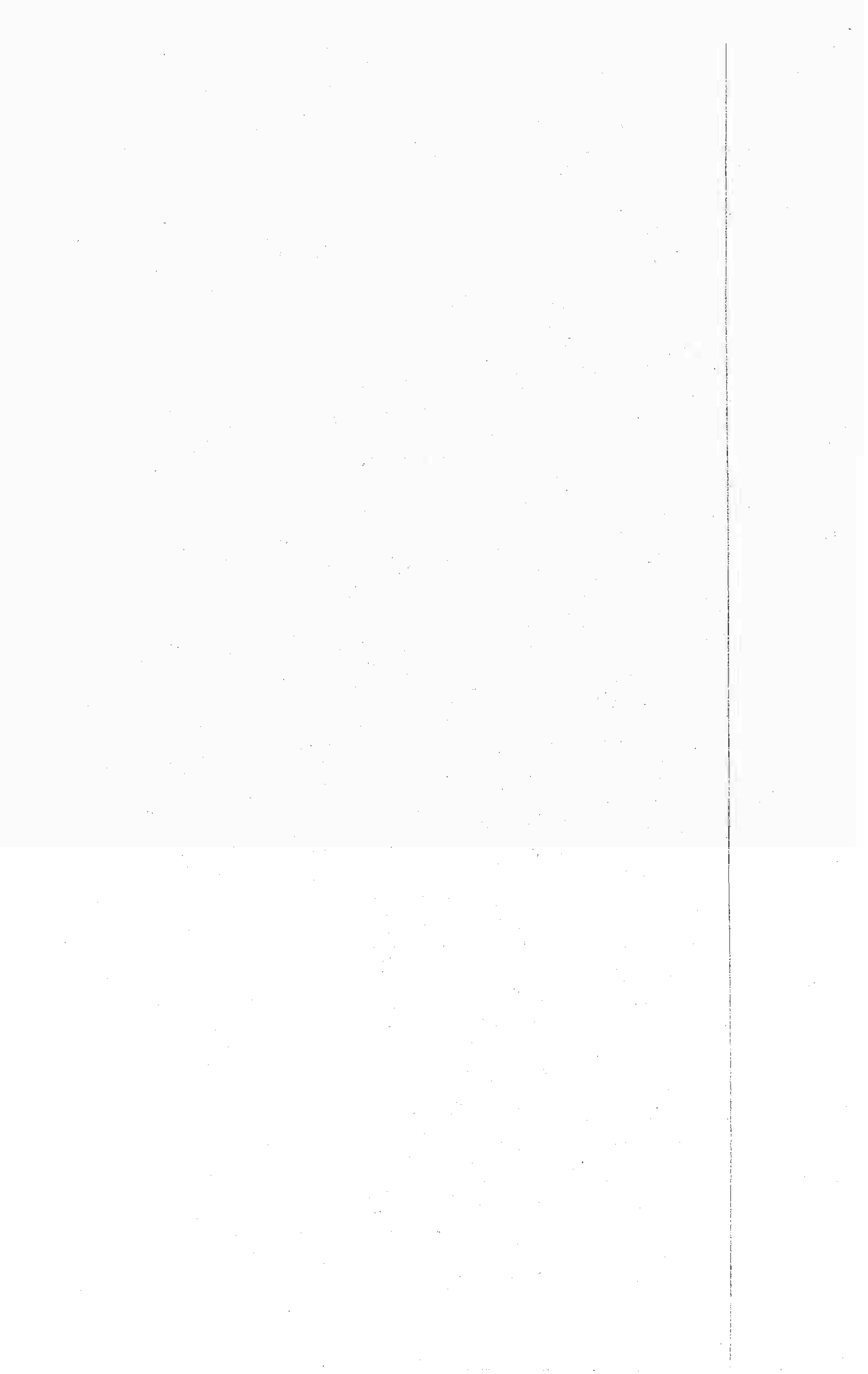
We may forward letter to LIC
on the updated value, draft for
which is placed in the file
for perusal please.
submitted please.

Priyank Patel
08.08.23

~~DGM (Estt)~~
N. Saurish
08/08/2023

~~DGM (HR)~~
P. Saurish
17/8/23

~~DGM (Estt)~~
N. Saurish
M(P)



Family Pension Calculation Sheet

Employee's Name :	Kamlesh Agarwal		
Employee Code	4618		
Designation:	Ex-AM		
Date of Retirement/VR/VRS :	25/2/2008		
Pre-Revised Pay Scale (1992-97)	Rs. 8847/- (BP-8197+PA-325+PA-325)		

Months	Pre-Revised BP	ASP	FPA (Rs. 348/-) Qualifying for pension: (Rs. 325/-)	PA (Rs. 440/-) Qualifying for pension: (Rs. 325/-)	CAIIB Allowance	Stag. Incre	Promotional Allowance	SP	Revised Total
May-07	6285	0	325	325	0	0	0	0	6935
Jun-07	6285	0	325	325	0	0	0	0	6935
Jul-07	8675	0	325	325	0	0	0	0	9325
Aug-07	8675	0	325	325	0	0	0	0	9325
Sep-07	8675	0	325	325	0	0	0	0	9325
Oct-07	8675	0	325	325	0	0	0	0	9325
Nov-07	8675	0	325	325	0	0	0	0	9325
Dec-07	8675	0	325	325	0	0	0	0	9325
Jan-08	8675	0	325	325	0	0	0	0	9325
Feb-08	8675	0	325	325	0	0	0	0	9325
10 months' Avg	8197	0	325	325	0	0	0	0	8847

Prepared by

Checked by

F/13

IFCI LTD. 78
Pension Statement

June 21, 2008 10:10 AM

Employee Code 4618 Name KAMLESH AGGARWAL Designation ASST MANAGER
Dt Of Birth 01/03/1956 Dt Of Joining 16/05/1980 Dt of Relieving 25/02/2008
Age On Next Birthday 52 Period(yrs) 28
Pf Amt(Last ten Months) 22494
Monthly Pension 9660 Basic Pension 9543
Max Commutation 3181 Lumsum Commutation 483258
Lic Annuity 1384946 Da Rate(Applicable) 34.56

Date	Amount(PF)
31-MAY-07	1467
30-JUN-07	1467
31-JUL-07	2307.5
31-AUG-07	2265
30-SEP-07	2255
31-OCT-07	2260
30-NOV-07	2260
31-DEC-07	2260
31-JAN-08	2260
29-FEB-08	2260

Date	Amount(PF Arrear))
30-JUN-07	716
31-MAY-07	716

2